

# Second Harvest Food Bank of Northeast Tennessee

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127 Dillon Court • Gray, TN 37615 • Phone (423) 477-4053 • Fax (423) 477-3467 • www.netfoodbank.org

## ANNUAL REPORT – FISCAL YEAR 2008-2009

- Secured 6,168,872 pounds of food donations – a 25% increase
- Distributed 5,714,239 pounds of food to 200 Food Bank agencies – a 18% increase
- Agencies gave food to an average 31,035 individuals each month – an 11% increase
- Distributed 62.62 pounds of food per person living in poverty in Northeast Tennessee
- Over 250 food drives collected a total of 419,479 pounds of food
- Added 16 new Food Bank agencies
- Completed office expansion and renovation
- Added 22 new schools to Food for Kids program serving a total of 2,874 children in 120 schools and added a Summer Food Service program
- Volunteers provided more than 4,000 hours of service to the Food Bank.

## Statement of Activities

For the Year Ended June 30, 2009

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>2009 Total</u>
<b>Revenues, gains (losses) and other support</b>				
Donations and Grants	\$ 749,414	\$ 255,460	\$ -	\$ 1,004,874
Tennessee Appropriations	100,000	-	-	100,000
Food and Nonfood Items	-	5,780,024	-	5,780,024
USDA Commodities	-	851,319	-	851,319
Distribution Fees	510,481	-	-	510,481
Interest Income	16,984	-	-	16,984
USDA Commodities Monies	56,767	-	-	56,767
Donations of Equipment	84,700	-	-	84,700
Gain (Loss) on Investments	64	-	-	64
Dividends	197	-	-	197
Other Income	11,839	-	-	11,839
Subtotal	<u>1,530,446</u>	<u>6,886,803</u>	<u>-</u>	<u>8,417,249</u>
Special Events & Activities	39,470	-	-	39,470
Less Cost of Direct Benefits to Donors	<u>(10,275)</u>	<u>-</u>	<u>-</u>	<u>(10,275)</u>
Net Special Events & Activities	<u>29,195</u>	<u>-</u>	<u>-</u>	<u>29,195</u>
Net Assets Released From Restrictions: Programs, Equipment & Building	<u>6,911,647</u>	<u>(6,911,647)</u>	<u>-</u>	<u>-</u>
<b>Total revenues, gains (losses) and other support</b>	<b>\$ 8,471,288</b>	<b>\$ (24,844)</b>	<b>\$ -</b>	<b>\$ 8,446,444</b>
<b>Expenses</b>				
Program Services – Food Distribution	<u>\$ 7,808,600</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,808,600</u>
Total Program Services	7,808,600	-	-	7,808,600
Management and General	192,328	-	-	192,328
Fund Raising	154,289	-	-	154,289
Payments to Affiliates	<u>4,949</u>	<u>-</u>	<u>-</u>	<u>4,949</u>
<b>Total Expenses</b>	<u>8,160,166</u>	<u>-</u>	<u>-</u>	<u>8,160,166</u>
Change in Net Assets	311,122	(24,844)	-	286,278
Net Assets at Beginning of Year	<u>1,708,826</u>	<u>1,203,832</u>	<u>-</u>	<u>2,912,658</u>
Net Assets at End of Year	<u>\$ 2,019,948</u>	<u>\$ 1,178,988</u>	<u>\$ -</u>	<u>\$ 3,198,936</u>